

AUDITORS' REPORT & FINANCIAL STATEMENTS OF

“Society Development Agency (SDA)”

P.T.I. Road (North side of Sabujbag Moor),
Patuakhali, Bangladesh.

For the year ended 30 June 2021

Hafiz Ahmed & Co.
Chartered Accountants

Auditor's Report and Financial Statements
of

“Society Development Agency (SDA)”

P.T.I. Road (North side of Sabujbag Moor),
Patuakhali, Bangladesh.

For the year ended 30 June 2021

Hafiz Ahmed & Co.
Chartered Accountants
Plot # 06, Road # 01, Block # B,
Section -06, Mirpur, Dhaka-1216



DVC : 2108030530AS847935

AUDITORS' REPORT

We have audited the annexed **Balance Sheet**, Income & Expenditure A/C and Receipt & Payment A/C of "**Society Development Agency (SDA)**" P.T.I Road (North side of Sabujbag Moor), Patuakhali, Bangladesh for the year ended 30th June, 2021.

Respective responsibilities of the Management and the Auditors:

The preparation of this financial statement is the responsibility of the NGO/organization management. Our responsibility is to express an independent opinion on this financial statement based on our audit.

Basis of opinion:

We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the **Balance Sheet**, Income & Expenditure A/C and Receipt & Payment A/C and other documents, which were prepared in accordance with International Accounting Standards (IAS), give a true and fair view of the state of the project's affairs as of 30th June, 2021.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- In our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of those books.
- In our opinion, the annexed **Balance Sheet**, Income & Expenditure A/C and Receipt & Payment A/C have been drawn up in conformity with the respective NGO rules and guidelines of our country and generally accepted accounting principles (GAAP).
- The NGO/organization's financial statements dealt with in this report are in agreement with the books of accounts.

Dated : 10 August, 2021
Dhaka



Hafiz Ahmed & CO.
Chartered Accountants

“Society Development Agency (SDA)”

P.T.I. Road (North side of Sabujbag moor)

Patuakhali, Bangladesh.

BALANCE SHEET

AS at December 30th June 2021

FUND & LIABILITIES:	<i>Audit Note</i>	AMOUNT (Tk.)
FUND & LIABILITIES:		
FUND A/C	04	(7,21,702.00)
LOAN FROM E.D A/C	05	20,14,000.00
Total =		<u>12,92,298.00</u>

PROPERTY & ASSETS:	<i>Audit Note</i>	AMOUNT (Tk.)
FIXED ASSET A/C	06	12,47,410.00
CLOSING BALANCE A/C	07	44,888.00
Total =		<u>12,92,298.00</u>

Signed in terms of our separate report of even date annexed.


Executive Director
SDA




HAFIZ AHMED & CO.
Chartered Accountants

“Society Development Agency (SDA)”
P.T.I. Road (North side of Sabujbag moor),
Patuakhali, Bangladesh.

Income & Expenditure A/C
For the Period ended 30th June 2021

INCOME:	AMOUNT (Tk.)
LOCAL RECEIPT	52,640.00
DONATION RECEIVED	35,53,020.00
RECEIVED FROM PROGRAM	8,22,27,300.00
Total Tk.	<u>8,58,32,960.00</u>

EXPENDITURE:	AMOUNT (Tk.)
OFFICE OPERATING EXPENSE	2,68,01,392.00
PROGRAM EXPENSE	5,89,94,880.00
EXCESS OF INCOME OVER EXPENDITURE	36,688.00
Total Tk. =	<u>8,58,32,960.00</u>

Signed in terms of our separate report of even date.



Executive Director
SDA



HAFIZ AHMED & CO.
Chartered Accountants

“Society Development Agency (SDA)”

P.T.I. Road (North side of Sabujbag moor),
Patuakhali, Bangladesh.

RECEIPT & PAYMENT A/C

For the Period ended 30th June 2021

RECEIPT:	AMOUNT (Tk.)	AMOUNT (Tk.)
Opening Balance:		Nil
Cash in hand	4,652.00	
Cash at bank	<u>3,548.00</u>	8,200.00
Local Receipt:		
Members Subscription		52,640.00
Donation Received:		
Donation From Members	2,48,200.00	
Donation From Social Work	24,000.00	
Vulnerable Group Development (VGD) GOB (MOWCA)	22,58,500.00	
Other Receipt	<u>10,22,320.00</u>	35,53,020.00
Received from Program:		
Received from Campaign for Education Program	97,60,375.00	
Received from Ahmed Famil Fund	66,93,822.00	
Received from KOICA-HA	36,73,609.00	
Received from CPD	51,20,000.00	
Received from Global Development Agency	3,40,000.00	
Received from Swiss Contact-Astha Project	8,05,000.00	
Received from Red Orange	6,10,804.00	
Received from Woman	34,77,000.00	
Income from Training Center	2,45,85,690.00	
Income From Guest Room Rent	96,68,250.00	
Received From UNICEF	86,66,250.00	
Received From NGO Forum	38,00,000.00	
Income From Nursery Project	3,05,000.00	
Depart of Social service for Hsila Dev. Program	28,55,000.00	
Depart of Social service for Dalita Harizan	<u>18,66,500.00</u>	<u>8,22,27,300.00</u>
Total Tk.		<u>8,58,41,160.00</u>

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HAFIZ AHMED & CO.
Chartered Accountants

Expenditure:	AMOUNT (Tk.)	AMOUNT (Tk.)
Office Operating Cost:		
Staff Salary & Allowance	95,65,950.00	
Office Rent	62,00,000.00	
Electricity Bill	10,19,792.00	
Printing & Stationary	11,57,350.00	
Rupantor Paper Cost	4,74,650.00	
Teachers Salary	8,01,250.00	
Postage ,Courier , Telephone & Internet Bill	32,170.00	
Disadvantage Development Program Cost	42,11,930.00	
Entertainment	75,289.00	
Audit Fee	15,000.00	
Communication & Computer Cost	32,42,877.00	
Bank Charges	<u>5,134.00</u>	2,68,01,392.00
Program Cost :		
National Day Observance	5,30,480.00	
Revenue Stamp	10,390.00	
Training Center & Guest Room Cost	2,26,44,723.00	
Medicine Purchase	3,92,350.00	
Staff Coordination Cost	5,57,740.00	
Disable Development Program Cost	10,21,450.00	
Conveyance & Traveling Cost	12,95,376.00	
Refund Ahmed Famil Fund	27,01,525.00	
BCC Material Distribution & Training	10,37,500.00	
Empowering Local and National Humanitarian Actors	13,27,982.00	
KOICA-HA	5,25,000.00	
CPD	5,80,000.00	
Global Development Agency	4,15,000.00	
Swiss Contact-Astha Project	8,53,500.00	
Vulnerable Group Development (VGD)	6,55,550.00	
Promoting Governance Accountability	3,82,900.00	
Youth Development Program Cost	98,220.00	
Materials, Child Health & Nutrition Cost	21,05,885.00	
Family Planning	27,10,967.00	
Agriculture & Nursery Project Cost	4,00,830.00	
Fish Project Cost	20,99,620.00	
FAO-EU Food Facility Flow up cost	7,24,550.00	
HEPP Program Follow up Cost	16,13,250.00	
Child Protection in emergency (CPIE)	30,36,640.00	
Fish Feed & Medicine Purchase	23,95,800.00	
Water & Sanitation Program Cost	20,00,900.00	
SVAW Program Cost	7,97,545.00	
Campaign for education program cost	53,77,416.00	
Crockery's Goods	1,04,425.00	
Tax & VAT	<u>5,97,366.00</u>	5,89,94,880.00
Closing Balance:		
Cash in Hand	15,472.00	
Cash at bank	<u>29,416.00</u>	44,888.00
Total (Tk.)		<u>8,58,41,160.00</u>


Executive Director
SDA




HAFIZ AHMED & CO.
Chartered Accountants

“Society Development Agency (SDA)”
P.T.I. Road (North side of Sabujbag moor)
Patuakhali, Bangladesh.

NOTES TO THE FINANCIAL STATEMENTS
For the Period ended 30th June 2021

1). Scope of Audit:

Our examination of the books of account and other records have been carried out in accordance with generally accepted auditing principles and accordingly adopted such tests and examinations of the accounting records and such other auditing procedures as we considered necessary under the circumstances.

2). Basis of Accounting Policies:

The accounts of the organization have been prepared on cash basis i.e. all funds received and expenses made there from have been considered in the account during the year under audit.

3). Management Committee:

The constitution of organization provides for a 21 members general committee and 07 (seven) members executive committee that oversee the organization activities headed by Executive Director.

4). Fund A/C: Tk. (7,21,702.00)

Details	Amount (Tk.)
Balance as per last A/C	(7,58,390.00)
Add: Excess of income over expenditure	36,688.00
Total Tk.	(7,21,702.00)

5). LOAN FROM E.D A/C: TK. 20,14,000.00

Balance as per last A/C TK. 20,14,000.00



6). Fixed Asset A/C: TK. 12,47,410.00
Balance as per last A/C TK. 12,47,410.00

7). Closing Balance A/C: Tk. 44,888.00

Details	Amount (Tk.)
Cash in hand	15,472.00
Cash at Bank	<u>29,416.00</u>
Total Amount (Tk.)	<u>44,888.00</u>

We could not physically verify the cash in hand due to our post-dated appointment but we have obtained a balance confirmation certificate from the management. In respect the bank balance we have obtained bank statements, which are agreement with the book balances as on 30th June 2021.

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